

# Memo

To: All Clergy & Diocesan Staff  
 From: Payroll Department  
 Date: December 12, 2019  
 Subject: Monthly Medical Premiums/Life Insurance/LTD and Pension Rates

Effective January 1, 2020 there will be changes in the premium and rates as follows:

	<u>2020 Rate</u>	<u>2019 Rate</u>
<u>Health Benefits</u>		
Family Benefit	\$268.72	\$264.46
Married Benefit	\$223.91	\$221.80
Single Benefit	\$ 93.45	\$ 92.29
<u>Life Insurance</u>		
Married (family)	\$ 12.95	\$ 13.03
Single	\$ 12.33	\$ 12.33
<u>Life Insurance (over 65)</u>		
Married (family)	\$ 7.41	\$ 7.49
Single	\$ 6.79	\$ 6.79

Pension and LTD contributions

	<u>2020 Rates</u>		<u>2019 Rates</u>
<b>Long Term Disability</b>	<b>Clergy</b>	<b>Lay</b>	<b>Clergy</b>
Employer Contribution	3.564% of stipend*	2.376% of salary	3.564% of stipend*
<b>General Synod Pension Plan</b>			
Employee Contribution	7.50% of stipend*	5.0% of salary	7.95% of stipend*
Employer Contribution	18.75% of stipend*	12.5% of salary	17.85% of stipend*

\*The clergy rate is 1.5 times the lay rate to account for housing.

Payroll changes

If your individual circumstances change by way of marriage, separation, divorce, birth/adoption of a child, a child turning 21 or 26 who is on your benefits, or you are turning 63, 65 or 70 please contact Sarah Fang at 416-363-6021 x239 or [cwilton@toronto.anglican.ca](mailto:cwilton@toronto.anglican.ca) so that you can discuss any paperwork that may be needed to update the Pension Office and change any benefits that may need to be changed.